

SALES CONTRACT TERMS AND CONDITIONS

THIS CONTRACT IS SUBJECT TO THE AMERICAN PEANUT SHELLERS ASSOCIATION ("APSA") SHELLED, INSHELL TRADING RULES REVISED SEPTEMBER 11, 2020, TO THE EXTENT APPLICABLE. AND BUYER SPECIFICALLY AGREES TO THE APPLICATION OF SUCH RULES. IF ANY CONFLICT EXISTS BETWEEN SUCH RULES AND ANY OTHER PROVISION OF THIS CONTRACT, SUCH OTHER PROVISION OF THIS CONTRACT SHALL PREVAIL.

THE TERMS AND CONDITIONS HEREIN SHALL PREVAIL NOTWITHSTANDING ANY VARIANCE WITH THE TERMS AND CONDITIONS OF ANY ORDER OR PURCHASE DOCUMENTATION OF BUYER. SELLER OBJECTS TO THE INCLUSION OF ANY DIFFERENT OR ADDITIONAL TERMS PROPOSED BY BUYER OR ANY OTHER PERSON NOT SET FORTH HEREIN.

1. Buyer will be deemed to have accepted all of the terms and conditions herein upon the occurrence of one of the following:

(i) this contract is signed by Buyer and returned to Seller, or (ii) Seller ships or delivers to Buyer any of the product described on the face hereof, whether Buyer has signed this contract or not, or (iii) whether Buyer has signed this contract or not, if this contract is in response to a proposal, offer or quotation made by Buyer to Seller and Buyer retains this contract without written objection for 5 days, or (iv) acceptance of any of the product by Buyer. Product may include but is not limited to, any of the following: shelled peanuts, inshell peanuts, peanut meal, peanut oil, peanut hulls (ground, unground, or protein), pellets or hull granules.

2. Seller warrants good title to the product sold hereunder. If the product sold to Buyer is shelled peanuts or inshell peanuts, Seller will comply with the applicable provisions of 7 CFR Part 996. THERE ARE NO OTHER WARRANTIES, EXPRESS OR IMPLIED, EXCEPT THOSE STATED HEREIN. SELLER EXPRESSLY DISCLAIMS ANY AND ALL IMPLIED OR STATUTORY WARRANTIES, INCLUDING THE WARRANTIES OF MERCHANTABILITY, USAGE OF TRADE, COURSE OF DEALING, COURSE OF PERFORMANCE, AND FITNESS FOR PARTICULAR PURPOSE.

**3. IF THE PRODUCT SOLD TO BUYER IS SHELLED PEANUTS OR INSHELL PEANUTS, BUYER AGREES THAT IT WILL FURTHER CLEAN, SORT, PROCESS, ROAST, PACKAGE AND LABEL THE PEANUTS, AS APPROPRIATE AND IN ACCORDANCE WITH GOOD INDUSTRY PRACTICES, AND WILL PERFORM ALL NECESSARY STEPS TO MAKE THE FINISHED PRODUCT FIT FOR THE ULTIMATE CONSUMER.**

4. If the product sold to Buyer is peanut oil or peanut meal, peanut hulls, pellets or hull granules, the current applicable trading rules of the National Cottonseed Products Association ("NCPA") (for all transactions involving peanut oil), the Texas Grain and Feed Association ("TGFA") (for Texas transactions involving peanut meal or peanut hulls, pellets or hull granules), or the National Grain and Feed Association ("NGFA") (for non-Texas transactions involving peanut meal or peanut hulls, pellets or hull granules), shall apply to this sale, except to the extent that such rules conflict with the express terms herein, in which case the terms and conditions herein shall prevail.

5. If Buyer fails to provide timely shipping instructions as required by the APSA or fails to make payment for delivered goods when due, Seller (with or without notice to Buyer) may immediately terminate this contract in its entirety, or resell for the account of Buyer the undelivered portion of the contract for which shipping instructions were due and not furnished or exercise any other available remedy. If Buyer has multiple sales contracts with Seller and Buyer defaults on anyone of such contracts, Seller (with or without notice to Buyer) may immediately terminate all sales contracts with Buyer in their entirety, or resell for the account of Buyer any undelivered portion of such contracts or exercise any other available remedy.

6. MAXIMUM LIABILITY AND BUYER'S EXCLUSIVE REMEDY FOR ALL CLAIMS ARISING OUT OF THIS CONTRACT ARE EXPRESSLY LIMITED TO PAYMENT NOT TO EXCEED THE PURCHASE PRICE PAID BY BUYER TO SELLER OR REPLACEMENT OF ANY NON-CONFORMING PRODUCT, AT SELLER'S SOLE OPTION. IN NO EVENT SHALL SELLER BE LIABLE FOR INDIRECT, SPECIAL, PUNITIVE, INCIDENTAL OR CONSEQUENTIAL DAMAGES OR LOST PROFITS ARISING IN CONNECTION WITH THIS CONTRACT OF SALE.

7. Buyer agrees that if Buyer makes any transfer of assets or incurs any obligation which results in Buyer not having sufficient assets to satisfy all unpaid amounts owed to Seller, such transfer or obligation shall be deemed to have been made or incurred with actual intent to hinder, delay or defraud Seller. In addition, Buyer agrees that any transfer of assets or incurrence of any obligation that does not adequately provide for all amounts owed to Seller, shall be deemed a transaction in which Buyer did not receive reasonable equivalent value in exchange. Buyer further agrees to give prior written notice of this provision to any person to whom any transfer is made or obligation incurred which causes, or is likely to cause, Buyer to have insufficient assets to satisfy all unpaid amounts owed to Seller.

8. Buyer agrees that it will assume the risk for, and pay all costs and expenses associated with, work stoppages, strikes or compliance with any applicable foreign or domestic governmental regulation or order that delays or diverts the product while in transit or that causes the non-delivery of the product.

9. Buyer shall make payment: (a) in full, without set-off, counterclaim or withholding of any kind; and (b) in United States dollars and cents within thirty (30) days following the date of the invoice, unless otherwise specified by Seller. No payment shall be deemed to have been received until Seller has received credited or immediately available funds in the amount Buyer owed.

10. The arbitration provisions of the APSA trading rules shall apply notwithstanding the inclusion herein of (b) and (c) below. However, if for any reason the arbitration provisions of the APSA trading rules should not apply, then (b) and (c) below shall be part of these terms and conditions and shall prevail over conflicting provisions, if any.

(a) In the event legal action is pursued involving this contract, including, but not limited to, an action to interpret or to enforce any of the obligations hereunder, the prevailing party shall be entitled to a recovery of reasonable attorney's fees and costs expended in such action, unless prohibited by law.

(b) REGARDLESS OF THE PLACE OF EXECUTION, THIS CONTRACT AND THE DETERMINATION AND ENFORCEMENT OF ALL RIGHTS AND DUTIES UNDER THIS CONTRACT AND THESE TERMS AND CONDITIONS SHALL BE GOVERNED BY AND CONSTRUED IN ACCORDANCE WITH THE LAWS OF THE STATE WHERE THE PRODUCT WAS SHIPPED FROM OR WAS PICKED UP BY THE BUYER. ANY DEMAND, SUIT OR CAUSE OF ACTION ARISING OUT OF OR RELATING TO SALES OF ANY PRODUCT, SHALL BE BROUGHT IN A COURT LOCATED IN THE STATE WHERE THE PRODUCT WAS SHIPPED FROM OR WAS PICKED UP BY THE BUYER. BUYER HEREBY SUBMITS TO THE JURISDICTION AND VENUE OF SUCH COURT. TO THE FULLEST EXTENT PERMITTED BY APPLICABLE LAW, BUYER AND SELLER HEREBY IRREVOCABLY AND EXPRESSLY WAIVE ALL RIGHT TO A TRIAL BY JURY IN ANY ACTION, PROCEEDING OR COUNTERCLAIM ARISING OUT OF OR RELATING TO THIS CONTRACT. ANY COURT ACTIONS SHALL BE COMMENCED NO MORE THAN 2 YEARS AFTER THE DATE OF THE ALLEGED LOSS OR INJURY (or within the shortest limitations period which applicable law permits). ANY DEMAND, DISAGREEMENT, DISPUTE OR CONTROVERSY ARISING OUT OF OR RELATING TO THE SALE OF PEANUT MEAL, PEANUT HULLS, PELLETS OR HULL GRANULES AND/OR PEANUT OIL SHALL BE RESOLVED BY ARBITRATION ADMINISTERED BY THE TGFA, THE NGFA OR THE NCPA UNDER THE ARBITRATION RULES OF THE APPLICABLE ASSOCIATION. ANY COURT OF COMPETENT JURISDICTION MAY ENTER JUDGMENT ON AN AWARD RENDERED BY THE APPROPRIATE ARBITRATION PANEL.

(c) IF BUYER'S PRINCIPAL PLACE OF BUSINESS IS LOCATED OUTSIDE OF THE UNITED STATES OF AMERICA, BUYER AGREES TO SUBMIT ANY DISPUTE UNDER THIS CONTRACT AND THE DETERMINATION AND ENFORCEMENT OF ALL RIGHTS AND DUTIES ARISING OUT OF THIS CONTRACT TO BINDING ARBITRATION ADMINISTERED IN SUFFOLK, VIRGINIA BY THE AMERICAN ARBITRATION ASSOCIATION IN ACCORDANCE WITH ITS INTERNATIONAL ARBITRATION RULES. ANY COURT OF COMPETENT JURISDICTION MAY ENTER JUDGMENT ON AN AWARD RENDERED BY THE ARBITRATOR(S). HOWEVER, IF FOR ANY REASON ARBITRATION IS NOT AVAILABLE, THEN BUYER AGREES TO SUBMIT TO THE JURISDICTION AND VENUE OF THE COURTS OF THE COMMONWEALTH OF VIRGINIA LOCATED IN SUFFOLK, VIRGINIA.

(d) TO THE FULLEST EXTENT, PERMITTED BY APPLICABLE LAW, BUYER AND SELLER HEREBY IRREVOCABLY AND EXPRESSLY WAIVE ALL RIGHT TO A TRIAL BY JURY IN ANY ACTION, PROCEEDING OR COUNTERCLAIM ARISING OUT OF OR RELATING TO THIS CONTRACT.

11. Without prejudice to Seller's other rights, Seller reserves the right to: (i) charge interest on any overdue sums, not to exceed the applicable laws during the period of non-payment; (ii) suspend performance of this contract (including withholding shipment) in the event that Buyer fails or in Seller's reasonable opinion it appears that Buyer is likely to fail to make payment when due under this contract or any other agreement with Seller; and (iii) at any time require from Buyer such reasonable security for payment as Seller may deem reasonable.

12. Buyer shall not be entitled to assign its rights or obligations hereunder without the prior written consent of Seller. In the event that Seller consents to the assignment, the assignee will adhere to, and be bound by, all the terms and conditions herein.

13. THE SALES CONTRACT AND THESE TERMS AND CONDITIONS CONTAIN THE ENTIRE AGREEMENT BETWEEN SELLER AND BUYER REGARDING THE SUBJECT MATTER HEREOF AND MAY NOT BE MODIFIED, AMENDED, ALTERED, OR RESCINDED WITHOUT THE WRITTEN APPROVAL OF BUYER AND SELLER.

14. If any provision of this contract is held invalid, such invalidity shall not affect other provisions of the contract and the terms and conditions herein, which can be given effect without the invalid provision. In the event a provision is held invalid, applicable provisions of the Uniform Commercial Code, if any, shall be substituted for the invalid provision.